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OCT 09 2023

STATE AUDITOR & INSPECTOR

CITY OF BETHANY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2024

RECEIVED
AUG 31 2023
BY *M. Nguyen*

Oklahoma

City of Bethany

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2023-24 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$2,364,965
2. Excess of Assets Over Liabilities (SF-1 Line 17)	457,177
3. Other Deductions:	
4. Balance Required to Raise	\$1,907,788
5. Add 5% Overlevy for Delinquent Tax	95,389
6. Gross Balance of Requirements	\$2,003,177
7. Net Assessed Valuation	\$125,748,243
8. Mill Levy	15.93

CITY OF BETHANY, OKLAHOMA
SINKING FUND
June 30, 2023

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	750,592	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$750,592</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	283,000	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	10,415	
14			
15			
16	Total Liabilities		<u>\$293,415</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$457,177</u></u>
	Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds (Form SF-3, Col. 29)	\$1,166,191	
19	Accrual on bonds (Form SF-3, Col. 12)	1,198,474	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	300	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$2,364,965</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2023

<u>Line</u> No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2022	339,514.72
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	558,018.44
4	Interest Earnings	-
5	Other (Premium on Bonds Sold)	416,933.50
6		-
7		
8		
9	Total receipts and apportionments	974,951.94
10	Total Available Resources	1,314,466.66
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	133,575.00
12	Bonds paid (Form SF-3, Col. 16)	430,000.00
13	Commission paid fiscal agency	300.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17		-
18		-
19		
20	Total disbursements	563,875.00
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)	750,591.66

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
1 General Obligation Bonds, Series 2016	06/01/16	06/29/16	06/01/18	430,000	06/01/36	440,000	
2 General Obligation Bonds Series 2022A	12/01/22	12/06/22	6/1/2024	550,000	12/01/42	600,000	
3 General Obligation Bonds Series 2022B	12/01/22	12/06/22	06/01/24	250,000	12/01/42	250,000	
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PAGE TOTAL							
GRAND TOTAL					1,230,000		1,290,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	8,180,000		8,180,000	20	409,000	7	2,863,000
2	10,500,000		10,500,000	19	552,632	0	0
3	4,500,000		4,500,000	19	236,842	0	0
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PAGE TOTAL							
GRAND TOTAL					1,198,474.11		2,863,000.00
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2023	Bonds Paid During 2022-2023	Matured Bonds Unpaid	Balance of Liability 6/30/2023	Matured	Unmatured
1	2,150,000	430,000		283,000		5,600,000
2	0	0		0		10,500,000
3	0	0		0		4,500,000
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	GRAND TOTAL					
	430,000			283,000		20,600,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
Coupon Computation										
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2023-2024	Total Interest To Levy For 2023-2024 Sum of Cols. 25 & 28	
1	Jun-24	2.00-2.75%						124,258.33	124,258.33	
2	Dec-23	4.00-4.125%						728,234.38	728,234.38	
3	Dec-23	4.00-4.125%						313,697.92	313,697.92	
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	GRAND TOTAL		0.00		0.00		0.00	1,166,190.63	1,166,190.63	
							(To SF-1, Line 9)	(To SF-1, Line 18)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2022			Interest Earned But Unpaid 6/30/2023		
	Matured	Unmatured	Interest Earnings Through 06/30/23	Coupons Paid Through 06/30/23	Matured	Unmatured
1		11,131.25	132,858.33	133,575.00		10,414.58
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	PAGE TOTAL					
		11,131.25	132,858.33	133,575.00		10,414.58
			(To SF-2, Line 11)	(To SF-1, Line 10)		(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2023

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
			Liquidation of Investments			
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
			(To SF-2, Line 1) (To SF-2, Line 2)			(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	<u>Judgment</u>	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/06		0.00	
10 Principal Amount Provided for in 2006/07		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2007 - 2008			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

CITY OF CITY OF BETHANY

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023- 2024 as follows:

REAL PROPERTY 115,457,137

PERSONAL PROPERTY 6,415,468

PUBLIC SERV PROPERTY 3,875,638

TOTAL 125,748,243

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid, and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,

SINKING FUND 15.93 mills, TOTAL 15.93 mills.

*Mill Levy is based on Oklahoma County Valuations (Except for Sinking Fund which is based on Total Valuations) see Addendum attached.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 5th day of October, 2023 at Oklahoma City, Oklahoma.

OKLAHOMA COUNTY EXCISE BOARD

Patrick B. Crowley

Chairman

Eleanor Thompson

Member

Attest:

Maressa Treat

Bruce T. ...

Member

Maressa Treat, County Clerk
Secretary to the Excise Board

